

Indicators to watch

*Dr Alexander Ressos, TEP
Attorney-at-Law (Switzerland), Solicitor (Hong Kong),
Solicitor (England & Wales)*

The scenarios suggest a set of indicators that decision-makers can monitor to see which path the canton is taking. On the international side, the indicators include the implementation of the minimum tax in major economies, the development of sanctions regimes, the level of tariffs between the United States, the European Union and China as well as the state of the Swiss relationship with the European Union. On the domestic side, they include the results of popular votes on immigration, corporate responsibility and taxation. The development of housing costs in the canton belongs here too, together with the growth of the population and the attitudes of residents towards the international economy.

The economic indicators of the canton itself complete the picture. They include the number of companies registered and deregistered, the employment in the international sectors, the tax revenues from companies and individuals, the number of new residents from abroad and the enrolment in the international schools.¹ A decline in several of these indicators at once would signal a shift towards the retreat or the squeeze. Growth combined with rising volatility would point towards the fortress, whereas growth with stability and broad political support would indicate the adaptive hub.

1 Notes

1. Canton of Zug, Fachstelle für Statistik, zg.ch (Gesundheitsdirektion, Statistikfachstelle): statistics by topic on population (01 Bevölkerung), the labour market (03 Arbeitsmarkt), establishments and companies (06 Industrie und Dienstleistungen) and taxes (Steuerstatistik, under public finances). Enrolment in the international schools is not among these series. ↩

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