

Glencore today

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Glencore plc has its registered office in Saint Helier, Jersey, and its headquarters in Baar. In 2025, it reported revenue of 247.5 billion dollars and employed about 150,000 people, including contractors, around the world.¹ The group trades and produces metals and minerals, among them copper, cobalt, zinc, nickel and ferroalloys, as well as energy products, above all coal and oil. The number of people working at the headquarters in Baar is small in relation to the group's size: in 2014, about 450 of some 50,000 employees worked there.²

The structure of the group, with a registered office in Jersey, a headquarters in Baar, a listing in London and operations on every continent, illustrates the division of functions that characterises the large commodity groups. Jersey provides the corporate form and the company law, London the capital market, and Baar the management, the trading and the tax residence of the principal operating companies. The mines, smelters, ports and offices are located where the resources and the customers are. The practitioner who advises on a transaction with Glencore must therefore work with several legal systems at once.

1 Notes

1. Wikipedia (English), "Glencore": headquartered in Baar, Switzerland, with a registered office in Saint Helier, Jersey; described by some estimates as the world's largest commodity trader; revenues of US\$247.535 billion in 2025 and approximately 150,000 employees and contractors globally. ↩

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2. NZZ Folio, "Die Schatzgräber in Zug": Glencore employs 50,000 globally but only 450 at the Baar headquarters (2014). ↩

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